News Release



FOR IMMEDIATE RELEASE

Contact:

Rob Sharpe
Hitachi Automotive Systems America, Inc.
rob.sharpe@hitachi-automotive.us
248-442-6733

Lauren Raguzin
Hitachi America, Ltd.
lauren.raguzin@hal.hitachi.com
914-333-2986

Hitachi Automotive Kicks Off Sponsorship of Team Penske IZOD Indy Car Series Team this Weekend in Alabama

Sponsorship Complements Hitachi's Collaboration in Fuel System Design with Chevrolet

HARRODSBURG, KY, March 29, 2012 – <u>Hitachi Automotive Systems America, Inc.</u>, a wholly owned subsidiary of <u>Hitachi America, Ltd.</u> today announced that <u>Hitachi Automotive Systems</u> will kick off its sponsorship and join the Team Penske IZOD IndyCar Series program for the 2012 season.

Hitachi Automotive Systems will serve as a primary sponsor on the No. 2 Team Penske Dallara/Chevrolet-powered Indy Car driven by Australian born, Ryan Briscoe this season. Hitachi will be branded at eight IndyCar Series races this season, kicking off this weekend with the first race in Birmingham, Ala., and subsequent races in Long Beach, Calif., Sao Paulo, Brazil, Detroit, Mich., Toronto, Canada, Edmonton, Canada, Qingdao, China and Sonoma, Calif. Hitachi will also serve as an associate sponsor on the No. 2 car during the balance of the IndyCar races this season.

In addition to the sponsorship, Hitachi Automotive Systems will also supply components on the new Chevy Race engine. "Hitachi Automotive has a long standing relationship with General Motors. We have worked closely to collaborate on the fuel system delivery for Chevy's new racing engine used in the 2012 IndySeries," said Rob Sharpe, Vice President of Sales for Hitachi Automotive Systems America, Inc. "We are also thrilled to become part of the winning Team Penske IndyCar program, our first sponsorship for the IndyCar racing program," said Sharpe.

"Through our collaboration with Hitachi we have been able to transfer the technology and experience from production components in Chevrolet vehicles on the road today. We have taken that expertise and incorporated it into the fuel system design of the new Chevy IndyCar V-6 race engine, including the environmental benefits resulting from direct injection and the use of ethanol (E85) fuel. Learnings from the on-track performance of the direct injection fuel system technology may be incorporated into future production applications," said, Chris Berube, Chevrolet IndyCar - Program Manager.

Additionally, Hitachi's related fuel system components will be displayed in the Chevy Consumer Interactive Technology display at several of the 2012 IndyCar race series events.

About Hitachi Automotive Systems Americas, Inc.

Hitachi Automotive Systems Americas, Inc., a subsidiary of Hitachi America, Ltd., manufactures, remanufactures and markets a wide range of automotive systems including engine management systems, electric power train systems, drive control systems and car information systems for all major automotive original equipment manufacturers and aftermarket customers worldwide, providing leadership within Hitachi Automotive Systems' global operations as the regional headquarters in the Americas. The company is headquartered in Harrodsburg, KY. For more information, please visit www.hitachi-automotive.us.

About Hitachi Automotive Systems, Ltd

Hitachi Automotive Systems, Ltd is a wholly owned subsidiary of Hitachi, Ltd., headquartered in Tokyo, Japan. The company is engaged in the development, manufacture, sales and services of automotive components, transportation related components, industrial machines and systems, and offers a wide range of automotive systems including engine management systems, electric power train systems, drive control systems car information systems, and providing leadership within Hitachi Automotive Systems' global operations as the regional headquarters in the Americas For more information, please visit the company's website at http://www.hitachi-automotive.co.jp/en/.

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